Shashin Girish Shah, CFA, CFP®

SFMG Wealth Advisors

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This brochure supplement provides information about our advisors that supplements the SFMG Wealth Advisors brochure. You should have received a copy of that brochure. Please contact Crystal Billing, SFMG's Chief Compliance Officer, at 972-960-6460 if you did not receive SFMG Wealth Advisors' brochure or if you have any questions about the contents of this supplement. Additional information about any of these individuals is available on the SEC's website at www.adviserinfo.sec.gov.

Shashin Girish Shah, CFA, CFP®, born 1971

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Business Background:
Managing Director, SFMG Wealth Advisors, July 2016 – present
Founder and President, SGS Wealth Management, September 2006 – July 2016
Investment Advisor Representative, Cambridge Investment Research Advisors, Inc., September 2006 – July 2016
Registered Representative, Cambridge Investment Research Advisors, Inc., September 2006 – July 2016

Education:
State University of New York at Albany, Bachelor of Science - Biology, 1993
Chartered Financial Analyst (CFA), 2006 (See final pages for information on this certification)
CERTIFIED FINANCIAL PLANNER™ certification (CFP®), 2002 (See final pages for information on this certification)

DISCIPLINARY INFORMATION

Shashin has had no disciplinary or legal events that would be material to a client or prospective client.

OTHER BUSINESS ACTIVITIES

Registered investment advisers are required to disclose any other business activity or occupation in which the supervised person is actively engaged.

The managing directors of SFMG are also members of Confidence Period, LLC, an entity formed for the purpose of collectively investing in private investments. SFMG may recommend these private investments to their advisory clients. By way of this investment, Shashin, who is also an investor, may benefit from profits and/or performance of the underlying investments. SFMG acknowledges that this arrangement is a conflict of interest, however, we have implemented stringent measures to ensure that our clients' interests remain paramount and unaffected via adherence to policies that only suitable recommendations are made to SFMG clients. In addition, the conflict is mitigated through the administration of SFMG's Code of Ethics.

ADDITIONAL COMPENSATION

SFMG Wealth Advisors is a Fee-Only firm and receives no compensation other than the fees we receive from clients for the services we provide as described in Item 5 of our ADV 2A brochure. In addition to his regular compensation for providing advisory services to clients, Shashin receives a percentage of the advisory fees we receive from new clients he brings to the Firm.

SUPERVISION

As a Managing Director of the firm, Shashin meets regularly with the Managing Director Group to discuss investment guidelines and to set company policies. Shashin participates in SFMG's investment committee meetings and manages portfolios for clients of SFMG. All supervised persons are subject to SFMG's internal controls and compliance policies and procedures, overseen by Chief Compliance Officer, Crystal Billing and her designees on the Compliance team. Crystal may be reached at 972-960-6460.

CERTIFICATION INFORMATION

CERTIFIED FINANCIAL PLANNER™ professional

The CFP® certification is granted by the Certified Financial Planner Board of Standards, Inc. ("CFP Board") and is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with Clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.
To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and Client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:
- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their Clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Chartered Financial Analyst

CFA's are licensed by the CFA Institute to use the CFA mark. CFA certification requirements:

- Hold a bachelor's degree from an accredited institution or have equivalent education or work experience.
- Successful completion of all three exam levels of the CFA Program.
- Have 36 months of acceptable professional work experience in the investment decision-making process.
- Fulfill society requirements, which vary by society. Unless you are upgrading from affiliate membership, all societies require two sponsor statements as part of each application; these are submitted online by your sponsors.
- Agree to adhere to and sign the Member's Agreement, a Professional Conduct Statement, and any additional documentation requested by CFA Institute.