Crystal Leigh Billing, CFP®, AEP®

SFMG Wealth Advisors

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This brochure supplement provides information about our advisors that supplements the SFMG Wealth Advisors brochure. You should have received a copy of that brochure. Please contact Crystal Billing, SFMG's Chief Compliance Officer, at 972-960-6460 if you did not receive SFMG Wealth Advisors' brochure or if you have any questions about the contents of this supplement. Additional information about any of these individuals is available on the SEC's website at www.adviserinfo.sec.gov.

Crystal Leigh Billing, CFP®, AEP®, born 1980

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Business Background:
Senior Wealth Advisor & Chief Compliance Officer, SFMG Wealth Advisors, February 2024 - present
Wealth Advisor & Chief Compliance Officer, SFMG Wealth Advisors, January 2021 – February 2024
Manager of Financial Planning, SFMG Wealth Advisors, January 2018 – January 2021
Senior Financial Planner, SFMG Wealth Advisors, April 2016 – January 2018
Registered Representative, Ausdal Financial Partners, September 2012 – April 2016
Senior Financial Advisor and Compliance Manager, CFO4Life, July 2006 – April 2016
Registered Representative, Linsco Private Ledger, July 2006 – September 2012
Registered Representative, MML Investor Services, Inc, July 2002 – December 2004
Financial Planner, Spectrum Strategies, LLC, January 2001 – December 2004

Education:
The University of North Texas, BBA in Financial Planning, BBA in Insurance, 2002
The University of Texas at Dallas, MBA with concentration in Taxation, 2006
Group 1 Life and Health Insurance License, 2002
CERTIFIED FINANCIAL PLANNER™ certification (CFP®), 2007 (See final pages for information on this certification)
Accredited Estate Planner (AEP®), 2017 (See final pages for information on this certification)

DISCIPLINARY INFORMATION

Crystal has no disciplinary or legal events that would be material to a client or prospective client.

OTHER BUSINESS ACTIVITIES

Registered investment advisers are required to disclose any other business activity or occupation in which the supervised person is actively engaged. Crystal has no other business activities to report that represent a substantial amount of the supervised person's time and income where it would potentially create a conflict of interest to clients. Although she maintains a Group 1 insurance license, Crystal does so strictly in order to render financial planning advice on insurance. She is not affiliated with any insurance agency or company and does not sell any insurance products nor receives any compensation for prior sales of insurance products.

ADDITIONAL COMPENSATION

SFMG Wealth Advisors is a Fee-Only firm and receives no compensation other than the fees we receive from clients for the services we provide as described in Item 5 of our ADV 2A brochure. In addition to her regular compensation for providing advisory services to clients, Crystal receives a percentage of the advisory fees we receive from new clients she brings to the Firm.

SUPERVISION

Crystal is the Chief Compliance Officer of SFMG, and therefore is ultimately responsible for all supervision, formulation, and monitoring of SFMG's compliance program. Executive officers, along with outside compliance consultants help supervise Crystal's activities.

CERTIFICATION INFORMATION

Accredited Estate Planner® Designation

The Accredited Estate Planner® designation is available to documented attorneys, Chartered Life Underwriters, Certified Public Accountants, Certified Trust and Financial Advisors, Chartered Financial Consultants, and Certified Financial Planners. An AEP® designation is awarded by the National Association of Estate Planners & Councils (NAEPC) to recognize estate planning professionals who meet special requirements of education, experience, knowledge, professional reputation and character. A minimum of five years of experience in estate planning and related activities is required in addition to certain educational achievements. A minimum of five (5) years of experience actively engaged in estate planning and estate planning activities is required. The AEP® designation requires a minimum of thirty (30) hours of continuing education during the previous twenty-four (24) months, of which at least fifteen (15) hours MUST be in estate planning.

CERTIFIED FINANCIAL PLANNER™ professional

The CFP® certification is granted by the Certified Financial Planner Board of Standards, Inc. ("CFP Board") and is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with Clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and Client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:
- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their Clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.